



KIRAN A. PHANSALKAR

Partner

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Kiran Phansalkar has practiced commercial law for more than thirty (30) years focusing on complex litigation including multi-party, multi-district and class action cases, oil and gas disputes, mortgage loan repurchase cases and cases involving enforcements of creditors' rights in all forums. Mr. Phansalkar also has significant experience in all types of business transactions including commercial finance transactions, leases and real estate sales and acquisitions. He also has acted as mediator in a number of cases involving disputes in all of these areas and more.

In the litigation area, Mr. Phansalkar has represented both large and small oil and gas companies in a variety of contract disputes and has defended these companies in class actions. He has represented institutional clients in breach of contract cases against sellers of mortgage loan portfolios resulting in multiple favorable jury verdicts. He recently represented a high net worth individual in the defense of three significant claims arising out of a significant commercial real estate transaction which resulted in a directed verdict on one count, a jury verdict on another count, and an appellate court victory on the third – all in favor of his client. Mr. Phansalkar also represents REITs, conduit and traditional lenders in complex commercial foreclosure matters in Oklahoma, Texas and the surrounding region, and he has successfully defended lender liability claims against the same types of lenders.

In the insolvency and bankruptcy reorganization area, Mr. Phansalkar has represented all types of creditors including secured mortgage lenders, venture capital companies, receivable financiers, significant unsecured creditors and general trade creditors in bankruptcy courts across the country. He has developed an expertise in loan workouts and debt restructuring as a result. Mr. Phansalkar has also been appointed by various bankruptcy courts to represent creditors' committees and bondholder committees in commercial chapter 11

PRACTICES

Alternative Dispute Resolution
Bankruptcy and Business Reorganization
Commercial Litigation
Litigation
Real Estate

INDUSTRIES

Banking and Finance
Energy
Real Estate

EDUCATION

University of Oklahoma, J.D., with distinction, 1985
Oklahoma State University, B.S., 1982

ADMISSIONS

Oklahoma - 1985
Texas - 1990

Kiran A. Phansalkar

reorganization cases.

Mr. Phansalkar has had the privilege to argue cases in front of both the Tenth Circuit Court of Appeals in Denver and the Fifth Circuit Court of Appeals in New Orleans. Mr. Phansalkar has also been involved in numerous cases in which the court's opinion was subsequently published, some of which still have precedential effect today. A sampling of these cases is as follows:

In re Millennium Multiple Employer Welfare Benefit Plan, 470 B.R. 207 (Bankr. W.D. Okla. 2012)

Wells Fargo Bank, N.A. v. LaSalle Bank National Association, Case No. 5:08-cv-1125-C (W.D. 2011)

Rockwell Acquisitions, Inc. v. Ross Dress for Less, Inc., Case No. 09-6065 (10th Cir. 2011)

In re Elijah Thomas Dunlap, Jr., 217 F.3rd 311 (5th Cir. 2000)

Mr. Phansalkar has developed a high degree of competence in handling all types of business transactions with a focus on real estate including his representation of a number of commercial developers and institutional and private equity lenders who build, own, operate and finance commercial real estate projects throughout the southwest as well as representation of clients involved in sales and acquisitions of income-producing properties.

Mr. Phansalkar holds both an Oklahoma and Texas license to practice law and is recognized by each of the following organizations: *Chambers USA* Guide to Leading Lawyers; Fellow, Litigation Counsel of America; *Best Lawyers in America*[®]; and Oklahoma *Super Lawyers*[®].

Honors & Recognitions

Best Lawyers[®] "Lawyer of the Year" in Oklahoma City for Land Use & Zoning Law (2024, 2022, 2018), Litigation - Real Estate (2025, 2023, 2014), Real Estate Law (2016)

Top 50 Oklahoma *Super Lawyers*[®] (2022, 2023, 2024, 2025)

Martindale-Hubbell AV-Preeminent Rating

Chambers USA Guide to Leading Lawyers

Listed in *The Best Lawyers in America*[®] (2013 - present)

Oklahoma *Super Lawyers*[®] (2006 - present)

Oklahoma City University College of Law Adjunct Professor (Civil Procedure)

Kiran A. Phansalkar

Oklahoma Law Review Former Research Editor

Fellow, Litigation Counsel of America

Community & Professional

Tenth Circuit Court of Appeals

Fifth Circuit Court of Appeals

Oklahoma Bar Association (Bankruptcy)

American Bankruptcy Institute

Member, Trial Law Institute

Member, Diversity Law Institute

Barrister, Order of Veritas

News

58 Conner & Winters Lawyers Recognized in 2026 Edition of *The Best Lawyers in America*[®]
08.29.2025

30th Edition of Best Lawyers[®] Recognizes 67 Attorneys from Conner & Winters
08.18.2023

29 Attorneys Selected to 2022 Super Lawyers & Rising Stars Lists
11.14.2022

Oklahoma Super Lawyers Names Conner & Winters Attorneys to 2021 Lists
10.21.2021

Conner & Winters Lawyers Honored as “Lawyer of the Year”
08.19.2021

Oklahoma Super Lawyers Names Conner & Winters Attorneys to 2020 Lists
11.10.2020

Kiran A. Phansalkar

Peers Rank Conner & Winters Lawyers as the Best in their Field

09.16.2020

Congratulations to the 59 lawyers from Conner & Winters who were recognized in The Best Lawyers in America© 2019.

08.15.2018

10 Conner & Winters Attorneys Named "Lawyer of the Year" by Best Lawyers in America

09.11.2017

58 Conner & Winters Attorneys Named to 2018 Best Lawyers in America List

08.15.2017

CONNER & WINTERS HONORED BY CHAMBERS USA 2017

05.26.2017

Alerts & Publications

59 Conner & Winters Attorneys Recognized by Best Lawyers in America

08.16.2019