



WILLIAM E. FOSTER

Of Counsel

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Will Foster is a law professor who focuses on tax law, transactions, and trusts & estates. As an Of Counsel attorney at Conner & Winters, Will assists with individual, partnership, and corporate tax matters. He also works with business entities and exempt organizations with formations, operational issues, and transactional matters. He has experience with reorganizations, stock and asset acquisitions, and spin-offs.

As a tenured law professor, Mr. Foster has taught courses on tax, mergers & acquisitions, tax policy, securities regulation, non-profit organizations, and wills, trusts, & estates. He has authored and co-authored scholarly articles that have been published in law journals around the country and has presented on topics related to tax policy, mitigating tax risk, and business transactions.

Will earned his law degree from the University of Arkansas School of Law, where he graduated *summa cum laude* and served as Articles Editor on the Arkansas Law Review. He also received a LL.M. in Taxation from New York University. William completed his undergraduate studies in Political Science at the University of Central Arkansas, also graduating *summa cum laude*.

Experience

As an associate professor of law at the University of Arkansas School of Law, Mr. Foster has taught courses on a variety of topics, including:

- Federal Income Taxation of Business Entities
- Nonprofit Organizations
- Wills, Trusts & Estates

PRACTICES

Business Formation and Organization

Capital Markets and Securities Offerings

Corporate and Securities

Corporate Compliance and Governance

Securities Regulation and Compliance

Tax

Tax-Exempt Organizations

Wills, Trusts and Estates

EDUCATION

New York University
School of Law, LL.M. in
Taxation, 2006

University of Arkansas
School of Law, J.D.
summa cum laude, 2005

University of Central
Arkansas, B.S. Political
Science *summa cum
laude*, 2002

- Mergers & Acquisitions
- Tax Policy
- Business Organizations

ADMISSIONS

Arkansas, 2005

Honors & Recognitions**Law School Achievements**

- Articles Editor, *Arkansas Law Review*
- Outstanding Academic Achievement Award (first ranked student)
- Craig M. Sterne Award for outstanding graduate in taxation and estate planning
- Joe C. Barrett Award for outstanding graduate in commercial transactions

Professional Achievements

- Lewis E. Epley, Jr. Faculty Award (Professor of the Year), University of Arkansas School of Law, 2016
- William O. Douglas Outstanding Professor of the Year, Washburn University School of Law, 2013

Community & Professional

- Arkansas Bar Foundation Professor of Law, University of Arkansas School of Law (present)
- Reporter, Arkansas Supreme Court Committee on Model Jury Instructions - Civil (2021 – present)
- President, W. B. Putman Chapter, American Inns of Court (2021 – 2022)
- Chair, Corporate and In-House Counsel Section, Arkansas Bar Association (2021 – 2022)
- Member, Arkansas Supreme Court Task Force on Lawyer Well-Being (2018 – 2020)
- American Bar Association
- Arkansas Bar Association
- American Association of Law Schools

Alerts & Publications

Reckoning with Tax Risk

Virginia Tax Review, 02.10.2023

Presidential Tax Discretion

Alabama Law Review, 2021

The Gallerist's Gambit: Financial Innovation, Tax Law, and the Making of the Contemporary Art Market

The Columbia Journal of Law & the Arts, 2019

When to Praise the Machine: The Promise and Perils of Automated Transactional Drafting

South Carolina Law Review, Spring 2018

Enduring Design for Business Entities

Utah Law Review, 2015

Muddying the Waterfall: How Ambiguous Liability Statutes Distort Creditor Priorities in Condominium Foreclosures

Arkansas Law Review, 2014