

Lizzie M. Portela-Fernández

Capital Member, Corporate Practice Group

787.250.5674 | lpf@mcvpr.com



PRACTICES

Corporate
Distribution & Franchising
Financial Institutions
Government Affairs & Public Policy
Health Care
Insurance
Intellectual Property
PROMESA Task Force

BAR ADMISSIONS

- Commonwealth of Puerto Rico
- U.S. District Court District of Puerto Rico
- U.S. Court of Appeals First Circuit

EDUCATION

Bachelor's Degree, Wellesley College, 1987

J.D., Yale Law School, 1990

MEMBERSHIPS

- United States District Court Bar

Her main areas of practice include general corporate matters, financial institutions, mergers and acquisitions in the insurance and banking industries, distribution and sales representative laws, insurance and healthcare services - including litigation - as well as regulatory matters and government and legislative affairs.

Ms. Portela-Fernández, who served as Vice-Chair of the Corporate Practice Group until recently, is ranked as a leading attorney in the Banking & Finance Law and the Corporate and M&A Law fields of the *Best Lawyers* in Puerto Rico guide.

Before joining McConnell Valdés, Mrs. Portela concentrated in the practice of civil and commercial litigation in federal, state and administrative forums, including appellate practice. One of the main areas of her practice was in insurance matters being the outside counsel for the Office of the Commissioner of Insurance of Puerto Rico and the Puerto Rico Health Insurance Administration.

In addition, in 1993 she served as Assistant Legal Advisor to the Governor of Puerto Rico on issues of public safety. In 1994, she served as the Legal Advisor to the Secretary of the Department of Correction and Rehabilitation. As such, she worked extensively on public policy issues and government affairs.

REPRESENTATIVE TRANSACTIONS

Some of her representative transactions include:

- Representing health care facilities in certificate of need litigation before the Puerto Rico Department of Health.
- Representing insurance companies in administrative proceedings before the Office of the Commissioner of Insurance and of health care facilities before the Puerto Rico Health Insurance Administration.

- Asset purchase transaction by and among Triple-S Salud, Inc, and La Cruz Azul de Puerto Rico, Inc.
- Asset purchase transactions by and among insurance producers.
- Stock purchase transactions involving international insurer operating as a protected cell company.
- Transaction involving acquisitions of a software development and data processing entities in Central America and Puerto Rico.
- Assisting in representation of insurance company in negotiations with several PR government agencies in relation to termination of insurance program for the Municipalities of Puerto Rico.
- Government affairs/lobbyist for leading insurance company.