

## Tax Alert

### PRACTICE AREAS

- Tax

### **Act 72 Amends the Puerto Rico Internal Revenue Code of 2011 - Part II** **June 3, 2015**

Since this statute suffered so many changes during the legislative process, we have decided to issue two final Tax Alerts summarizing the Act for your ready reference. This is the second Alert, and it summarizes the most significant provisions of the Act amending the sales and use tax provisions of Subtitle D of the Code, and adding a new Subtitle DD to the Code to include the value added tax provisions.

The content of this McV Alert has been prepared for information purposes only. It is not intended as, and does not constitute, either legal advice or solicitation of any prospective client. An attorney-client relationship with McConnell Valdés LLC cannot be formed by reading or responding to this McV Alert. Such a relationship may be formed only by express agreement with McConnell Valdés LLC.