

Puerto Rico Department of State Issues Amnesty Decree for Pre-2020 Annual Reports and Filing Fees

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PRACTICE AREAS

- Corporate

An McV Corporate Alert

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Due to the ongoing COVID-19 health emergency, the Secretary of State issued **Administrative Order No. 2021-01** (“AO 2021-01”) creating an amnesty decree eliminating fines or penalties imposed on active entities for not filing the pre-2020 annual reports or filing fees on time. This decree period begins on **January 19, 2021** and ends on **February 17, 2021**.

The amnesty applies as follows:

Corporations:

- The fine relief applies to annual reports prior to 2020, including the 2019 report.

Limited Liability Companies (LLCs):

- The fine relief applies to the annual filing fees prior to 2020, including the 2019 filing fee.

Corporations or LLC’s covered by payment plan:

- The amnesty applies to the entity’s outstanding balance covering fines prior to 2020 under a payment plan, provided that the payments made by the entity cover all the corporation’s Annual Report fees or the LLC’s annual fees, as the case may be.
- This process will be carried out administratively. No action is needed on the entity’s behalf for its application.

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