



→ Chi L. Huynh

Partner

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Chi Huynh is a partner in the Corporate Practice Group in the firm's Century City office and Co-Chair of the Women in Healthcare Leadership Collaborative (WHLC). She specializes in healthcare transactions and compliance, mergers and acquisitions, and corporate governance matters.

Primary Area of Practice: Healthcare

Chi represents physician groups, independent physician associations, hospitals and hospital-affiliated foundations, non-profit health foundations, pharmacies and other healthcare entities in mergers and acquisitions, operational and contracting matters, and general corporate counsel matters. She is also experienced in identifying and addressing complex healthcare-related regulatory issues, including information privacy, corporate practice of medicine, anti-kickback and federal Stark issues.

Prior to joining Sheppard Mullin, Chi served as Associate General Counsel at IPC Healthcare, Inc., a publicly traded corporation that operates a leading national physician group practice focused on the delivery of hospital medicine and related facility-based services. As the principal transactions attorney, Chi managed and lead a team of in-house attorneys and paralegals in the successful negotiation, documentation, and closing of over 35 acquisitions across multiple states in the areas of acute, post-acute, critical care and other healthcare practices. In 2015, Chi joined Sheppard Mullin bringing to her clients extensive experience and the benefit of her in-house viewpoint. Chi's diverse experience and perspective from all sides of the transaction is instrumental in the attainment of her client's goals through practical solutions as well as balanced legal risk.

Primary Area of Practice: Private Equity / Strategic M&A

Additionally, Chi is a seasoned legal advisor to Fortune 500, middle market, and start-up companies in the areas of mergers and acquisitions and other corporate transactions. She advises general counsels and senior management in connection with legal operational challenges, general corporate governance matters and complex investment structures. Chi has extensive experience in representing public and private companies, private equity firms, strategic investors, financial institutions and other clients in transactions involving mergers and acquisitions, including stock and asset, cross-border and going-private transactions, joint ventures, private equity investments and restructurings in a variety of industries, including semiconductor, food and beverage, specialty manufacturing, entertainment, energy and renewable energy industries.

Honors

Woman of Influence: Health Care, *Los Angeles Business Journal*, 2024-2025

Rising Star Dealmaker, Global M&A Network, 2023

"Ones to Watch," *Best Lawyers*, 2024-2025

Experience

- Represented an industry-leading clinical asset management company and service provider, delivering all-encompassing clinical engineering services, medical device cybersecurity and clinical asset informatics in the successful acquisition of the clinical engineering business of a nationally ranked non-profit university hospital. The transaction also involves the negotiation of a multi-year clinical engineering services agreement.
- Represented a major primary care provider for seniors with medical centers in over than 100 locations across 11 states in its sale of more than 15 medical clinics across 6 states to a national health plan. The purchase price was paid in cash at closing.
- Led Community Family Care Medical Group IPA, Inc., (CFC) and Advanced Health Management Systems, L.P. (AHMS) through the sale of substantially all the assets of CFC and 100 percent of the equity of AHMS to publicly traded Astrana Health, Inc. and its affiliates for \$202 million. The transaction was subject to HSR and healthcare regulatory approvals. CFC is an independent physician association serving patients across Medicare, Medicaid and Commercial payers, and AHMS is a management services organization that indirectly owns Community Family Care Health Plan, Inc., a healthcare service plan with a Restricted Knox-Keene issued by the California Department of Managed Health Care under the Knox-Keene Act. CFC's provider group has more than 350 primary care physicians and 500 specialists on its platform and manages the healthcare of 200,000+ members in the Los Angeles area. The deal represents a trend of physician organizations shifting from fee-for-service models to risk-based capitation for physician services. This will help pave the way for further moves to form global risk agreements that will integrate payments for hospital, physician, pharmacy and ancillary services into a single, coordinated care approach. The two-step acquisition of CFC's assets closed on January 31, 2024, and the sale of AHMS's equity closed on March 31, 2024.
- Led the Sheppard Mullin team that represented Corbel Capital Partners, a Los Angeles-based independent investment firm, in its formation of, and investment in, Premier Plastic Surgery Partners, LLC, a company comprised of leading board-certified plastic and facial plastic surgeon practices that aim to bring a novel, physician-centric approach to physicians looking to reduce risk, grow their practice and strengthen their legacy. The transaction was named "Private Equity Deal of the Year" by both Global M&A Network and The M&A Advisor.
- Represented Montefiore Health System and its affiliates in connection with the sale of substantially all of the assets and operations of its joint venture with Crystal Run Healthcare, a 350+ multispecialty physician group in the Hudson Valley region of New York, to Optum, one of the nation's largest multi-specialty physician organizations. Sheppard Mullin led the negotiations for Montefiore Health System from the start of the bidding process through the negotiation of the definitive transaction agreements, the Hart Scott Rodino antitrust review process with the U.S. Department of Justice, and the closing of the transaction in April 2023. The firm continues to represent Montefiore in connection with various post-closing matters related to this

transaction.

- Represented Excelsior Integrated Medical Group and its affiliated management services organization, Excelsior Integrated Management Corp, in their merger with Rendr physician group and its affiliated management organization, a portfolio company of Ascend Capital Partners, to form the integrated multi-specialty medical group and related professional management service organization serving New York City's Chinese-American population.
- Represented Plano, Texas-based PSN Group, a high-growth system of in-network ambulatory surgical centers and surgical hospitals, in connection with BTG Pactual Strategic Capital's \$165 million strategic commitment to PSN. BTG Pactual Strategic Capital is a strategy of BTG Pactual's Tangible Assets Group and sits within BTG Pactual Asset Management, with over \$100 billion in assets and commitments. PSN's business model emphasizes partnership with physicians in de novo development and repositioning of surgical facilities in the growing Texas and Florida markets. PSN's surgical specialty focus includes orthopedics and spinal surgery.

Articles

Healthcare Law Blog Posts

- "Takeaways from the America's Physician Groups' Spring Conference: Turbulent Times Call for Change and Innovation," May 28, 2025
- "Acting Now to Sustain and Improve America's Healthcare System: Advice from Innovative Physicians and Health System Leaders," June 6, 2024
- "Healthcare Systems Offer Shared Medical Visits to Address Physician Shortages and Chronic Illnesses," June 9, 2016

Media Mentions

Expanded M&A Reporting, AI, Contract Disputes Among Healthcare Leaders' Legal Worries
Fierce Healthcare, 10.28.2025

Rising Stars: Sheppard Mullin Promotes in M&A
The Deal, 03.06.2023

Sheppard Mullin Names 10 Partners In Calif., New York
Law360, 03.03.2023

Events

2025 Women in Healthcare Leadership Collaborative (WHLC) Leadership Summit
October 8 - 9, 2025

WHLC Presents: Rethinking Physician Compensation: Industry leaders discuss strategies for Strengthening Alignment, Incentivizing Productivity and Performance, and Facilitating Value Based Care
10.21.2021

Memberships

American Health Lawyers Association, its Business Law and Governance Group and its Fraud and Abuse Group Member, Women Lawyers Association Los Angeles

Podcasts & Webinars

Health-e Law Episode 19: From AI to OBBBA: Healthcare Law Insights from the 2025 WHLC Leadership Summit with Amy Dilcher and Chi Huynh, WHLC Co-Chairs
12.03.2025

Rethinking Physician Compensation: Industry leaders discuss strategies for Strengthening Alignment, Incentivizing Productivity and Performance, and Facilitating Value Based Care
10.21.2021

Practices

Corporate

Healthcare

Women in Healthcare Leadership Collaborative

Industries

Healthcare

Private Equity

Education

J.D., University of Southern California, 2003, *Order of Coif*

B.A., Loyola Marymount University, 1999

Admissions

California

Languages

Chinese (Cantonese)

Chinese (Mandarin)