



→ Jeralin Cardoso

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Jeralin Cardoso is a partner in the Corporate Practice Group in the firm's Del Mar (San Diego) office. Jeralin currently serves as the Co-Leader of the firm's Corporate Practice Group and is also a member of the firm's Healthcare, Private Equity, and Emerging Growth/Venture Capital Teams. As an active member of these industry teams, Jeralin has represented clients across a variety of sectors. She has represented private equity funds and their portfolio companies in numerous acquisition and divestiture transactions and has also represented private business owners in sale transactions to private equity funds and other strategic investors.

Areas of Practice

General Corporate

Jeralin has extensive experience advising clients and negotiating mergers, asset and stock acquisitions, divestitures, leveraged buy-outs and other strategic alliances. She also regularly provides counseling to clients with respect to business formation, debt and equity financings, corporate governance, and other day-to-day operational matters.

Healthcare

Jeralin routinely advises a broad range of healthcare clients in California and nationally, including physician groups (single-specialty, primary care and multi-specialty groups), hospitals, health systems, ancillary service providers, health IT companies, medical device companies, and private equity and strategic investors.

Jeralin has a deep understanding of the business and strategic needs of her healthcare clients and is able to navigate the complexities of the constantly evolving healthcare regulatory landscape while working collaboratively with all parties to structure mutually beneficial transactions.

Honors

Leading Dealmakers in America List, *Lawdragon*, 2026

Women of Influence in Healthcare, *San Diego Business Journal*, 2025

Leaders of Influence in Healthcare, *San Diego Business Journal*, 2025

500 X – The Next Generation, *Lawdragon*, 2023

Top 40 Under 40, *Daily Journal*, 2022

Women of Influence in Law, *San Diego Business Journal*, 2021-2022

Legal 500 US, Mergers and Acquisitions: Middle Market, 2017, 2019-2021, 2023-2025

Experience

Representative Matters

Healthcare Related Transactions

- Represented Ascension Health, one of the nation's leading non-profit Catholic health systems, in connection with its agreement to acquire AmSurg, a national leader in the development, management and operation of ambulatory surgery centers.
- Represented Clayton, Dubilier & Rice (CD&R), a private investment firm, in connection with its strategic partnership with Elevance Health, Inc. (NYSE: ELV).
- Represented a California-based private equity firm in various acquisitions of large orthopedic practices in Florida, Arizona, and Colorado.
- Represented a Connecticut-based private equity firm in various acquisitions of gastroenterology practices across Pennsylvania and Delaware.
- Represented a California-based private equity firm in various acquisitions of emergency department physician groups across multiple states, including Louisiana, New York, Pennsylvania and Illinois.
- Represented multiple physician groups in connection with their partnership with OptumCare, a subsidiary of United Health, including Caremount Medical, a multi-specialty medical group in New York and The Polyclinic, a multi-specialty medical group in Washington.
- Represented Lumedx, a provider of healthcare analytics and cardiovascular information systems, in its acquisition by Intelrad Medical Systems.
- Represented Erba Diagnostics Mannheim in connection with its acquisition of Calbiotech, Inc., Calbiotech Veterinary Inc and Moduline System.
- Represented multiple anesthesia groups throughout the U.S. in their partnership with Welsh Carson Anderson & Stowe portfolio company U.S. Anesthesia Partners.
- Represented Shea Family Care in the sale of nine skilled nursing and assisted living operations, a home health agency and a private home care business in San Diego County to The Ensign Group, Inc. (Nasdaq: ENSG).
- Represented DaVita Inc. (NYSE: DVA) in its acquisition of HealthCare Partners, a major California healthcare provider and management services organization.

General M&A Transactions

- Represented Golden State Assembly, a vertically integrated, complete lifecycle wire/cable assembly and harness manufacturer in California, in its acquisition to Auxo Investment Partners, a private investment firm.
- Represented All Star Glass, a family-owned auto glass company, in its acquisition by Driven Brands.
- Represented TechFlow, Inc. in connection with its sale to an Employee Stock Ownership Plan ("ESOP").
- Represented Speedplay, a San Diego based company specializing in high-performance clipless road pedals, in its acquisition by Wahoo Fitness.

- Represented Electronic Control Systems, Inc. and Green Total Solutions, Inc., two closely related San Diego-based contractors, in its acquisition by an affiliate of private equity firm Huron Capital Partners.
- Represented Creative Circle, LLC in its sale to an affiliate of Morgan Stanley Global Private Equity.
- Represented Rizvi Traverse Management in a going-private transaction of Playboy Enterprises, Inc.

Articles

Healthcare Law Blog Posts

- "So You Want to Start a Concierge Medicine Practice? Here are Five Key Legal Considerations," August 25, 2025
- "Takeaways from the America's Physician Groups' Spring Conference: Turbulent Times Call for Change and Innovation," May 28, 2025
- "Acting Now to Sustain and Improve America's Healthcare System: Advice from Innovative Physicians and Health System Leaders," June 6, 2024
- "COVID-19 – Legal Guide for Medical Groups," March 24, 2020
- "Healthcare Executives and Physician Leaders Discuss Latest Trends and Challenges in Delivering High-Quality Patient Care at AMGA's 2019 Annual Conference," April 2, 2019
- "Proposed CVS Health-Aetna Acquisition Holds Strong in Congressional Hearing," March 6, 2018
- "Recent Merger Reflects Enhanced Need for Revenue Cycle Management Platforms," October 20, 2017

Media Mentions

Orthopedic Care Partners Holdings inks strategic alliance with The Steadman Clinic after legal input from Sheppard Mullin

Daily Journal, 12.03.2019

Sheppard Mullin, Paul Hastings assist in Providence Health Care Acquisition

Daily Journal, 09.08.2015

Sheppard Mullin helps Excel Anesthesia form Partnership

Daily Journal, 04.30.2015

Sheppard Mullin Advises RadNet In Tender Offer

Daily Journal, 03.11.2014

Sheppard Mullin Attorneys at the Helm of Northrop Debt Offering

Daily Journal, 08.03.2009

Speaking Engagements

"Reps & Warranties and Transactional Risk Insurance 2025," PLI, October 15, 2025

ACG San Diego – Seventh Annual Private Capital Expo: Healthcare Panel, March 23, 2017

"Sniffing Out Improper Dilution: a closer look at *Carsanaro et al. v. Bloodhound Technologies, Inc.* and its impact on investors and their board designees," San Diego Tech Coast Angels, September 10, 2013

"The World of Social Media and Federal Securities Law," Fourth Annual Hot Topics Seminar, October 4, 2011

"Is your Company IPO Ready or Does it Risk Having its Dirty Laundry Open for Public Inspection," CONNECT Frameworks Workshop, June 16, 2009

Memberships

Member, State Bar of California

Member, American Bar Association

Member, American Health Lawyers Association

Member, San Diego County Bar Association

Board Member, Association for Corporate Growth San Diego

Practices

Corporate

Emerging Company & Venture Capital

Mergers and Acquisitions

Healthcare

Industries

Emerging Company & Venture Capital

Healthcare

Private Equity

Education

J.D., Pepperdine University, 2007, *magna cum laude*, Order of the Coif, Order of Barristers, Editor-in-Chief, *Pepperdine Law Review Vol. 34*, member of the 1st place oral advocacy team at the 2007 William C. Vis (East) International Commercial Arbitration Moot

B.A., University of California, San Diego, 2004

Admissions

California

U.S. Supreme Court