



→ Malika Levarlet

Special Counsel

2099 Pennsylvania Avenue, N.W.
Suite 100
Washington, DC 20006-6801

T: +1.202.747.2182

F: +1.202.747.3835

mlevarlet@sheppardmullin.com

Malika Levarlet is special counsel in the Governmental Practice in the firm's Washington, D.C. office.

Areas of Practice

Malika advises international and domestic companies in connection with cross-border transactions (with a focus on U.S. and European companies), joint ventures, complex commercial agreements and corporate governance. She represents clients operating in the technology, financial services, telecommunications, aerospace, and automotive industries.

Malika also counsels international and domestic clients regarding compliance with U.S. trade and antitrust laws and regulations, including those pertaining to mergers (e.g., the Hart-Scott-Rodino Act) and consumer protection (e.g., the Federal Trade Commission Act). Malika has extensive experience coordinating the merger-control, foreign direct investment (CFIUS) and regulatory reviews of multi-jurisdictional transactions for U.S. and foreign clients.

Honors

Best Lawyers in America: Ones to Watch, *Best Lawyers*, 2024-2026

Recommended Lawyer: Antitrust - Merger Control, *Legal 500*, 2023, 2025

Washington, D.C. Rising Star, *Super Lawyers*, 2013-2017

Characters Unite Award, Honorable Mention, *NBCUniversal/USA Network*, 2012

Pro Bono Attorney of the Year, 2011

Experience

Recent Representative HSR Matters:

- Representing BICS, a global provider of international wholesale connectivity and interoperability services based in Belgium, in connection with its acquisition of TeleSign Corporation, a U.S. provider of authentication and mobile identity services to internet and digital service providers.
- Represented Riordan Lewis & Haden (RLH) in connection with the acquisition of an analytics and cybersecurity company serving the intelligence and defense communities.
- Represented Ardian North America Direct Buyouts in connection with its acquisition of Italy-based Dynamic Technologies S.p.A., a maker of automotive fluid-handling systems and precision aluminum parts.

Other Representative Transactions:

- Represented Arlington Capital Partners in its acquisition of Molecular Products Groups, Ltd., a leading manufacturer of advanced chemistry-based products serving the healthcare, defense and industrial markets.
- Represented Iron Data Solutions, LLC (a portfolio company of Arlington Capital Partners) in connection with its acquisition of MicroPact, Inc., a leading enterprise software company providing solutions primarily to federal customers.
- Represented Arlington Capital Partners in connection with the cross-border acquisition of the operating subsidiaries of United Flexible Group (a global leader in the design, development, manufacture and support of performance critical flexible engineered solutions for the transfer of fluids and gases in extreme environments) in the U.S., the United Kingdom, The Netherlands and Sweden.
- Represented Arlington Capital Partners in connection with its acquisition of Zemax, LLC and its subsidiaries (a provider of optical and illumination design software) from Radiant Zemax, a portfolio company of Evergreen Pacific Partners.
- Represented Copperweld Bimetallics LLC in its acquisition of the assets of the bimetallics wire business of CommScope, Inc. of North Carolina.
- Representation of Arcadian Management Services, Inc. in its acquisition by Humana Inc.
- Representation of BlueWater Communications Group, LLC in its acquisition by Presidio, Inc., an American Securities portfolio company.
- Representation of Autosplice, Inc. in its acquisition by J.H. Whitney Capital Partners, LLC.
- Representation of Luitpold Pharmaceuticals in divestiture of abbreviated new drug application (ANDA) and associated assets relating to synthetic chemotherapeutic antibiotic drug.
- Representation of the trust department of a major U.S. bank in matters relating to fiduciary duties and administration and termination of trusts.
- Representation of BBG Global in connection with a secured cross-border financing transaction to a French borrower in the telecommunications industry.
- Representation of De Beers, Inc. in connection with corporate, employment and real estate matters in the U.S.
- Representation of Brown-United in connection with the structuring of a sporting event in France.
- Representation of BIT Systems (a provider of signal processing and systems engineering technical assistance (SETA) services to the intelligence community) in its leveraged buyout by GTCR Golder Rauner.
- Representation of Arlington Capital Partners and its portfolio company, Chandler/May, in connection with add-on acquisition of developer of prototype unmanned aerial vehicles and systems.
- Representation of Chandler/May in connection with leveraged dividend recapitalization.
- Representation of L-1 Identity Solutions in acquisition of McClendon for cash and stock.
- Representation of Luitpold Pharmaceuticals in acquisition of Roxro Pharma, a late-stage specialty pharmaceutical company that developed Rx nasal spray for treatment of acute pain.
- Representation of C.B. Fleet in connection with the acquisition of all intellectual property, government permits and all other assets related to a development-stage product.

- Representation of C.B. Fleet in connection with sale of certain assets to Axcon Pharma.
- Representation of private equity fund in its controlling investment in retail shopping center development.
- Representation of FirmGreen, Inc. in its development equity/debt financing and related licensing matters for landfill gas extraction projects.

Articles

- HSR and Antitrust Considerations for Private Equity Firms in M&A Transactions
CPI Antitrust Chronicle, 01.2018
- "HSR and Antitrust Considerations for Private Equity Firms in M&A Transactions," *CPI Antitrust Chronicle*, January 2018
- "Understanding Legal Trends in the Private Equity and Venture Capital Market: Legal, Institutional and Regulatory Trends Affecting the Secondary Private Equity Market," Aspatore Books from West (Thomson Reuters), January 2011
- "Italy's the New Merger Magnet," *The National Law Journal*, July 30, 2007

Antitrust Law Blog Posts

- "State Antitrust Enforcement Roundup: Updates to Healthcare Merger Matrix; New Potential Legislation Targeting Private Equity and Other For-Profit Entities in Healthcare," September 2, 2025
- "State Antitrust Enforcement Roundup: New Laws; New Potential Legislation; and New (and Broader) Areas of Focus," April 23, 2025
- "Navigating the Matrix of State Healthcare Approvals," February 10, 2025
- "Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," January 13, 2025
- "The FTC Adopts New Premerger Notification Rules Implementing the Hart-Scott-Rodino (HSR) Act," October 14, 2024
- "Higher Jurisdictional and Filing Fees Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," January 23, 2024
- "The Wait is Over: DOJ and FTC Issue Final Merger Guidelines," December 20, 2023
- "Mergers & Acquisitions Update: A Closer Look at the Impact of the FTC and DOJ's Proposed HSR Act Filing Reform on Private Equity Firms," October 5, 2023
- "A Big Deal: FTC and DOJ Issue Long-Awaited New Draft Merger Guidelines," July 20, 2023
- "Notice of Proposed Rulemaking: FTC Proposes to Redesign and Dramatically Expand the Scope of the HSR Act Filing Process," June 28, 2023
- "Higher Jurisdictional and Filing Fees Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," January 24, 2023

- "A Blast from the Past: FTC Bringing Back Enforcement of Robinson-Patman Act," January 13, 2023
- "New Law Substantially Increases HSR Filing Fees for Large Transactions," January 5, 2023
- "FTC Policy Statement on the Scope of Unfair Methods of Competition – A Broad But Vague Warning," November 14, 2022
- "DOJ Sues to Block Merger Between Booz Allen Hamilton and EverWatch Based on Antitrust Concerns Relating to Single-Contract Market," July 8, 2022
- "Higher Filing Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," January 24, 2022
- "Back to the "Good Old Days": FTC Announces Return to Prior Merger Approval Regime," November 1, 2021
- "HSR Practice Alert – FTC is Making Changes to Respond to the "Massive Surge" in HSR Filings," August 27, 2021
- "FTC, Under Pressure from "Tidal Wave" of HSR Filings, To Begin Issuing Close-At-Your-Own-Risk Letters," August 4, 2021
- "HSR Filing Fees For Large Acquisitions May Be Increased," May 18, 2021
- "Lower Filing Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," February 2, 2021
- "Is There an HSR Sea Change on the Horizon? Advance Notice Seeks Information on Possible Amendments to Numerous Provisions of the HSR Rules," October 15, 2020
- "Tell Me More – Antitrust Agencies to Demand More Information from Investment Funds," October 13, 2020
- "DOJ Antitrust Division Releases New Merger Remedies Manual," September 10, 2020
- "Coronavirus Sparks Changes to Premerger Notification Process at the FTC," March 16, 2020
- "Higher Filing Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," January 20, 2017
- "Maximum Civil Penalties for HSR Violations to Increase to \$40,000 per Day," June 30, 2016

Corporate and Securities Law Blog Posts

- "Negative Option Practices Under Increased Scrutiny in the US," March 27, 2023
- "Higher Filing Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," *Sheppard Mullin Corporate & Securities Law Blog*, January 21, 2016
- "Higher Filing Thresholds for HSR Act Premerger Notifications and Interlocking Directorates Announced," *Sheppard Mullin Corporate & Securities Law Blog*, January 15, 2015
- "Delaware Chancery Court Finds Merger "Entirely Fair" to Common Stockholders Despite the Merger Leaving Common Stockholders With No Consideration for Their Shares," *Sheppard Mullin Corporate & Securities Law Blog*, August 27, 2013
- "Higher Filing Thresholds for HSR Act Premerger Notifications Effective February 11, 2013," *Sheppard Mullin Antitrust Law Blog*, February 13, 2013

- "FTC Proposes Amendments to the Premerger Notification Rules to Expand the Reportability of Transfers of Exclusive Patent Rights in the Pharmaceutical Industry," *Sheppard Mullin Antitrust Law Blog*, August 16, 2012
- "Tampering with documents in connection with a merger investigation can land you in jail!" *Sheppard Mullin Corporate & Securities Law Blog*, May 10, 2012
- "A Window into Washington: Report on Hearings for S. 1681 and H.R. 3596, Proposed Legislation to End Health Insurers' Antitrust Exemption," *Sheppard Mullin Healthcare Law Blog*, October 23, 2009

Covering Your Ads Blog Posts

- "FTC Increases Scrutiny of Negative Option Marketing," March 23, 2023

French Desk Blog Posts

- "Reform of Foreign Investment in the U.S.: France and Other Allied Countries Might be Exempt," July 13, 2018

Media Mentions

FLIR Fires Up More M&A
The Deal, 02.12.2019

Speaking Engagements

"Executive Briefing on Mergers and Acquisitions: Lessons Learned, Public Contracting Institute," May 25 and September 7, 2011

Events

2025 Women in Healthcare Leadership Collaborative (WHLC) Leadership Summit
October 8 - 9, 2025

Exclusive Breakfast Debate: Decipher the New Trump Administration and its Major Impacts
03.13.2025

The New HSR Rules Are Here: What Dealmakers Need to Know
Webinar, 10.22.2024

Memberships

Member, International Law Section, American Bar Association

Former Co-Chair, Europe Committee, and Former Editor of the Committee's *Weekly News Bulletin*

Member, New York State Bar Association

Member, Bar of the District of Columbia

Podcasts & Webinars

WHLC Summit - Day Two Recording
10.09.2025

The New HSR Rules Are Here: What Dealmakers Need to Know
10.22.2024

Practices

Corporate

Joint Ventures and Strategic Alliances

Mergers and Acquisitions

International Reach

France

Antitrust and Competition

Technology Transactions

CFIUS: Foreign Investment in the U.S.

Governmental

Healthcare Antitrust

Industries

Aerospace, Defense & Government Services

CFIUS: Foreign Investment in the U.S.

Financial Services

Private Equity

Education

J.D., American University, Washington College of Law, 2006, *cum laude*

Maitrise en Droit (J.D. equivalent), University of Paris X-Nanterre, 2004, *magna cum laude*

Clerkships

Intern, Trade Section, Delegation of the European Commission in the U.S.

Intern, Legal Advisor, Organization of American States

Admissions

New York

District of Columbia

Languages

French