

## New Standards for Environmental Diligence: What They Mean for Prospective Owners, Operators and Investors

### Webinar

02.07.2023

**Tuesday, February 7, 2023**

12:00 p.m. - 1:00 p.m. PT

2:00 p.m. - 3:00 p.m. CT

3:00 p.m. - 4:00 p.m. ET

*Complimentary Program via Webinar*

\*Webinar details will be sent upon registration.

[Click here to register.](#)

Property owners, lessees, investors and insurers will face a range of difficult questions and issues in the coming years, as important changes to Phase I Site Assessments (ESAs) go into effect. ASTM International Standard E1527-21 will be officially incorporated into federal regulations as a means of meeting the All Appropriate Inquiries (AAI) Rule on February 13, 2023, and will become the sole standard for AAI under federal regulations one year later.

### Join us for a discussion of:

- changes in Phase I ESA procedures and scope, and implications for commercial and industrial real estate transactions, including redevelopment and “brownfields” projects;
- the expanded definition of “recognized environmental condition” to include “likely” contamination;
- the addition of “emerging contaminants” as an official “non-scope” consideration, including naturally-occurring substances such as methane and synthetic chemicals such as PFAS;
- strategies for preserving confidentiality during investigation;
- managing costs and time requirements; and
- how to determine the appropriate scope to support financing or insurance coverage and minimize risk.

The cost, sensitivity and scope of environmental diligence is changing; this webinar will help businesses prepare to negotiate those changes.

### Speakers

- **Nicholas van Aelstyn**, *Partner*, Sheppard Mullin
- **E. Gail Suchman**, *Partner*, Sheppard Mullin
- **Louise Dyble**, *Associate*, Sheppard Mullin

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***\*You must attend the full webinar to receive credit.***

## Additional Information

Click here for more information on Sheppard Mullin's Energy, Infrastructure and Project Finance team.

**Questions?** Please contact Lindsey Jacobson.

## Attorneys

Louise Dyble

E. Gail Suchman

Nicholas W. van Aelstyn

## Practice Areas

Energy, Infrastructure and Project Finance

Real Estate, Energy, Land Use & Environmental

## Industries

Energy, Infrastructure and Project Finance