

Sheppard Mullin Represents M&T Bank in Extension and Modification of a \$108 Million Mortgage Loan for Brooklyn Office Building

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The firm advised M&T Bank in connection with negotiating the extension and modification of a \$108 million mortgage loan to Two Trees Management Co. LLC for the property at 20 Jay St., an 11-story office building in Brooklyn's Dumbo neighborhood. The property, which dates back to 1912, includes 443,000 square feet of office space and features a landscaped roof deck, four passenger elevators, a freight elevator and a parking garage.

The Sheppard Mullin Real Estate finance team was led by partners Scott Stern and Richard Fries and special counsel Jennifer Warheit.

Attorneys

Richard S. Fries

Scott Stern

Jennifer S. Warheit

Practice Areas

Real Estate Finance

Real Estate, Energy, Land Use & Environmental