

Sheppard Mullin Represents SGP USA in SailGP Acquisition

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Sheppard Mullin's Sports Team represented SGP USA LLC in its acquisition of SailGP's United States team. This acquisition represents the largest team acquisition in SailGP history. SailGP is a global sailing league that features high-tech, high-speed, 50-foot foiling catamarans that are raced by the world's best athletes in 10 national teams and broadcast in over 200+ markets.

Under the new U.S. SailGP Team structure, Ryan McKillen will serve as Chairman, and Mike Buckley as Chief Executive Officer. Avenue Sports Fund, led by Avenue Capital Group CEO Marc Lasry, is the lead investor and is joined by, among others, actress and producer Issa Rae; world champion heavyweight boxer Deontay Wilder; global DJ and producer Gryffin; and NFL stars DeAndre Hopkins, Malik Jackson, Roquan Smith and Kayvon Thibodeaux. Sheppard Mullin represented SGP USA LLC in connection with its capital raise for the transaction.

Founded in 2019 by billionaire tech titan Larry Ellison, SailGP is one of the preeminent global sailing competitions. The U.S. SailGP Team will next race at the Emirates Dubai Sail Grand Prix presented by P&O Marinas, December 9-10.

The Sheppard Mullin team that represented SGP USA LLC was led by partner David Sunkin and associate Patrick Quine with key support from associate Nayan Karanth. Invaluable assistance was also provided by John Crisp and Claudia Hinsch. Greenwich Advisory & Company (GA) served as the exclusive buy-side financial advisor to SGP USA LLC.

[Click here to read the press release.](#)

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