

Corporate Team Represents Stellar Blu Solutions in Sale to Gilat Satellite Networks

06.24.2024

A Sheppard Mullin Corporate team is advising Stellar Blu Solutions LLC, a U.S.-based leading avionics solution provider of next-generation SATCOM terminal solutions, in its definitive agreement to be acquired by Gilat Satellite Networks Ltd. (Nasdaq: GILT, TASE: GILT) for \$98 million and an earnout of up to \$147 million, subject to the achievement of post-closing financial and business goals. The acquisition is expected to close in the second half of 2024.

Stellar Blu specializes in the development of specialized connectivity, network, and electronics solutions for satellite networks. The Stellar Blu platform has been selected by Intelsat, Panasonic, OneWeb and others, to provide next-generation satcom solution offerings. Through this network of partners, the Stellar Blu solution has been embraced by some of the world's largest airlines. Gilat is a worldwide leader in satellite networking technology, solutions and services.

The deal team representing Stellar Blu is led by partner and co-head of Sheppard Mullin's Mergers & Acquisitions team Zac Turke and associates Lauren Ash and Vincent Shin, with invaluable assistance from partners Andrew Bond, Townsend Bourne, Michael Chan, Dmitriy Chelnitsky, Curtis Dombek, Frank Dworak, Charbel Lahoud, Michael Orlando, John Tishler and Edward Xia, special counsel Malika Levarlet and associates Sally Elshihabi, Jeffrey Kozono, Michael Thaxter and Michael Weissnar.

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