

Sheppard Mullin Advised Pathward, N.A. in \$634 Million Sale of its Commercial Insurance Premium Finance Business to Honor Capital Corporation

11.06.2024

Sheppard Mullin represented Pathward, N.A, the chartered national bank subsidiary of Pathward Financial, Inc., in the sale of its commercial insurance premium finance business to Honor Capital Corporation, one of the nation's largest independently owned insurance premium finance companies. Total consideration paid at the closing was approximately \$634 million in cash.

The Sheppard Mullin team that advised Pathward was led by partner Linda Igarashi and associates Eugene Choi, Annie Alvarado, Emma Alvarado and Karl Buhler. Invaluable assistance was provided by partners Michael Chan, John Crisp, Shawn Fabian, David Gershon, Aaron Malo, Moorari Shah and Carlo Van den Bosch, and associates Snehal Desai, Michael Weisshar and Michael Thaxter.

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Attorneys

Karl Buhler

Michael Chan

Eugene Choi

John G. Crisp

Snehal Desai

Shawn D. Fabian

David J. Gershon

Linda Igarashi

Aaron J. Malo

Moorari K. Shah

Michael R. Thaxter

Carlo F. Van den Bosch

Michael H. Weisshar

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