

Sheppard Mullin Advised Sanara MedTech in License and Distribution Agreement with Biomimetic Innovations

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The firm represented medical technology company, Sanara MedTech, in executing an exclusive license and distribution agreement with Biomimetic Innovations (BMI), a privately held medical device company headquartered in Shannon, Ireland. As part of the deal, Sanara has acquired the exclusive U.S. marketing, sales and distribution rights to OsStic® Synthetic Injectable Structural Bio-Adhesive Bone Void Filler, as well as a hardware agnostic adjunctive internal fixation technology featuring novel delivery to promote targeted application of OsStic, for use in fracture management. In tandem, Sanara agreed to contribute up to €8.0 million in cash to BMI in exchange for approximately 12.5 percent of BMI's outstanding equity.

The deal team was led by Houston partner Steve Peterson and included partner Jaime Choi.

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Attorneys

Jaime D. Choi, Ph.D.

Steve Peterson

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