

### Sheppard Mullin Advised Greenbacker Renewable Energy Company in Securing Nearly \$1 Billion for Its Cider Solar Project in New York

#### Cider is Expected to be the Largest Solar Project in the State of New York

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Sheppard Mullin's Energy, Infrastructure and Project Finance team represented Greenbacker Renewable Energy Company (Greenbacker) in securing \$950 million in aggregate financing to support the acquisition, construction and operation of its largest clean energy project to date. Construction began in late 2024 and when completed, the 674 MWdc / 500 MWac utility-scale solar farm ("Cider") will be the largest solar project in the state of New York. Cider will utilize approximately 2,500 acres of land in Genesee County, New York. The project is expected to generate enough annual clean electricity to power approximately 120,000 average New York households.

Greenbacker is an independent power producer and energy transition-focused investment manager, committed to empowering a sustainable world by connecting individuals and institutions with investments in clean energy. Its fleet of over 450 renewable energy projects have produced over 10 million MWh of clean energy since 2016, abating more than 7 million metric tons of carbon dioxide and supporting thousands of green jobs.

The Sheppard Mullin team that represented Greenbacker was led by partners Laurette Petersen and Michael O'Brien, and included partners Adam Barton, Christine Hourcade-Hoefliger, Amit Kalra, Paul Kaufman and Reid Whitten, special counsel Megan La Tronica, associates Darian Hackney, Julia Ji, Lisa Mays, Diego Mirón, Alexander Queen, David Solberg, Jonathan Wang and Abbey Zhou and law clerk Joshua Sturtevant.

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## Practice Areas

Real Estate, Energy, Land Use & Environmental

## Industries

Energy, Infrastructure and Project Finance