

### Sheppard Mullin Represents M&T Bank in Issuing a Loan for Premier Luxury Apartment Building at Garvies Point

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The firm represented M&T Bank in a \$34 million construction loan to a subsidiary of RXR Realty, one of the most notable and active developers in the New York metropolitan area. The loan will finance the development of The Arden, a premier luxury apartment building located at Garvies Point in Glen Cove, New York.

The Arden will be a five-story residential building featuring approximately 101 luxury apartment units, totaling 100,000 net square feet, with additional ground-floor retail space.

As part of Garvies Point – a transformative waterfront redevelopment project – The Arden will serve as a cornerstone for the revitalized community, offering upscale living with convenient access to parks, shopping and the waterfront.

Sheppard Mullin is proud to support M&T Bank in this significant transaction and to contribute to both the continued growth and revitalization of Glen Cove and the continued success of M&T’s business relationship with RXR.

The Sheppard Mullin team was led by New York Real Estate partners Neil Cohen and Richard Fries.

#### Attorneys

Neil Cohen

Richard S. Fries

#### Practice Areas

Real Estate Finance

Real Estate, Energy, Land Use & Environmental