

Sheppard Mullin Launches Cannabis Industry Team

Cross-practice Group Brings Together Firmwide Experience to Support the Fast-Growing Cannabis Industry

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Sheppard, Mullin, Richter & Hampton LLP is pleased to announce the launch of a new Cannabis Industry Team. Currently, the team is comprised of more than 70 attorneys from 12 of the firm's offices.

"With worldwide legal cannabis spending at more than \$12 billion in 2018 and projected to grow to almost \$17 billion in 2019, now more than ever cannabis industry businesses need good, sound, experienced legal advice," said Sheppard Mullin partner Whitney Hodges, leader of the firm's Cannabis Industry Team. "Sheppard Mullin's Cannabis Industry Team provides a one-stop shop for clients and is ready to tackle even the most daunting challenges our cannabis clients face. Our team monitors notable industry trends and legislative developments to provide timely guidance to clients seeking to navigate the maze of often-conflicting federal, state and local laws and regulations governing cannabis."

Added Sheppard Mullin managing partner Robert Beall, "Two-thirds of the states and the District of Columbia now permit recreational or medical cannabis use in some form, so cannabis businesses often have trouble finding well-versed lawyers with mainstream law firms to represent them. Our breadth and depth of experience makes us ideally poised to fill that void."

Some of Sheppard Mullin's cannabis industry clients include MassRoots, JoshD Farms, Uniqorn Capital Investments, Mextraction LLC, and Cannelure Partners LLC. The firm currently has more than 40 active clients in the cannabis industry.

About Sheppard Mullin's Cannabis Industry Team

Sheppard Mullin's Cannabis team, led by San Diego partner Whitney Hodges and Los Angeles associate Sarah Blitz, helps cannabis and ancillary businesses, including hemp CBD-based or infused products companies, with a wide array of issues attendant to legal cannabis business activities, including regulatory compliance, raising and deploying capital, banking and finance, accounting control and anti-money laundering compliance, real estate development and leasing, litigation, intellectual property, public company representation and SEC filings, land use and zoning, investigations and taxation. In addition to advising participants in the medical and adult-use marijuana industries, as the industry has grown, Sheppard Mullin attorneys experienced in cannabis-related issues frequently advise clients in other sectors whose businesses intersect with the cannabis industry,

including real estate development, banking and financing, insurance and employment.

Attorneys

Sarah A. K. Blitz

Industries

Cannabis