

Sheppard Mullin Advises Rakuten Mobile in its Partnership with Tech Mahindra and Rakuten's Acquisition of Tech Mahindra's Stake in Altiostar Networks

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Sheppard Mullin represented Rakuten Mobile, Inc., a Rakuten Group company responsible for mobile communications, in its agreement with Tech Mahindra, a leading provider of digital transformation, consulting and business reengineering services and solutions, in which Tech Mahindra will become a preferred partner for developing and deploying the Rakuten Communications Platform (RCP). As part of the transaction, Rakuten also acquired Tech Mahindra's stake in Altiostar Networks for \$45 million.

Tech Mahindra and Rakuten Mobile will leverage their partnership to develop and deploy virtualized mobile networks based on RCP to disrupt the telecom landscape. RCP is a cloud-native telco platform that enables telcos and enterprises around the world to easily build secure and open mobile networks at speed and low cost, to generate new revenue streams and to offer customers innovative and immersive experiences. RCP was developed by Rakuten Mobile and is based on its new generation mobile network in Japan which combines the latest technology in virtualization and automation, including containers and microservices, and is built on key secure operations principles.

The Sheppard Mullin deal team representing Rakuten was led by partner Alexander Lazar and included partners Daniel Yannuzzi, Brian Weimer, Judith Fiorini, and Leo Caseria and associates Trevor Quist, Jason Jones and Drew Svor.

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