

## Sheppard Mullin Advises Crypto On-Ramp Company Gem in Sale to Blockdaemon

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Sheppard Mullin represented Gem, a leading cryptocurrency API company with a fiat-to-crypto on-ramp and a comprehensive trade data aggregation service for tracking crypto investments from a single location in its sale to Blockdaemon, the leading institutional-grade blockchain infrastructure company for node management and staking. The acquisition follows Blockdaemon's recent Series C of \$207 million with a post-money valuation of \$3.25 billion.

The Sheppard Mullin deal team that represented Gem was led by Edward Xia, Gemma Descoteaux and Larry Braun with the help of Vincent Shin. Invaluable assistance provided by Michael Chan, Jim Gatto, Frank Dworak, Sarah Aberg and Elfin Noce.

[Click here to read the press release.](#)

### Attorneys

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### Practice Areas

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Blockchain and Fintech