

Sheppard Mullin Advises Electric Vehicle Company Indiev in SPAC Merger

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Sheppard Mullin is representing Indiev, Inc. (INDIEV), an electronic vehicle company specializing in the design of next-generation electric vehicles in its merger agreement with Malacca Straits Acquisition Company Limited (Nasdaq: MLAC) (Malacca), a special purpose acquisition company (SPAC). Upon closing, INDIEV will become a wholly-owned subsidiary of Malacca.

The closing is anticipated to occur in the first quarter of 2023, with Malacca to domesticate from the Cayman Islands to a Delaware corporation prior to the closing. Malacca will be rebranded and operate as “INDI Electric Vehicles Inc.” and is expected to list on Nasdaq under the ticker symbol “INEV.”

The Sheppard Mullin deal team was led by Jamie Mercer, Jeffrey Taylor and Matthew Greenberg. Invaluable assistance was provided by Linda Michaelson, John Booher, Shane Killeen, Tiana Garbett, Josh McLane, John Crisp, Malika Levarlet, Dmitriy Chelnitsky, Michael Chan, Michael Weissnar, Shawn Fabian, Michael Leake, Olivier Theard, Alexis Robinson, Jesse Salen, Kandace Watson and Theodore Mayer.

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