

Sheppard Mullin Represents Scale Lending in \$160 Million Loan for Mixed-Use Development in Jersey City, New Jersey

07.20.2023

The Firm represented Scale Lending in connection with a \$160 million bridge loan to an affiliate of the Namdar Group, secured by property known as 9 Homestead Place located at 618 Pavonia Avenue, Jersey City New Jersey.

Namdar Group is an active and growing New York City-based developer. The project is a 27-story, 432 residential unit mixed-use development, with 10,000 square feet of retail and 21,000 square feet of office space master leased to a local apartment co-working community.

The Sheppard Mullin team was led by partners Neil Cohen and Richard Fries and special counsel Jennifer Warheit.

[Click here to read the *Commercial Observer's* coverage of the deal \(a subscription is required\).](#)

Attorneys

Neil Cohen

Richard S. Fries

Jennifer S. Warheit

Practice Areas

Real Estate Finance

Real Estate, Energy, Land Use & Environmental