

Sheppard Mullin Guides \$60M Queens Construction Loan

Law360

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Law360 covered the firm's representation of Slate Property Group as administrative agent and co-lender in the origination of a \$60,250,000 construction loan to Mings Garden Realty LLC for the development of a 221,000 square-foot, 13-story mixed-use building in Astoria, New York, located at 26-01 4th Street in Queens County. The project, once completed, is expected to contain 143 residential condominium units and approximately 49,000 square feet of commercial space.

The Sheppard Mullin Real Estate team was led by partners Richard Fries and Neil Cohen and special counsel Darby Brown.

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Attorneys

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Practice Areas

Real Estate Finance

Real Estate, Energy, Land Use & Environmental