

Developers' Lawyers Vying For NY Casino Licenses

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In the May 21, 2025, article, *Law360* analyzed the developers and their legal teams vying for New York City's limited casino licenses, highlighting that several proposals have been withdrawn due to local opposition and regulatory obstacles.

Sheppard Mullin is advising Thor Equities as it advances its "The Coney" casino proposal in Coney Island, a project that also includes partners the Chickasaw Nation and Saratoga Casino Holdings. The development, set on five acres along Surf Avenue, envisions a hotel, convention center and an open-roofed casino, alongside infrastructure upgrades such as flooding prevention measures. As the June 27, 2025, deadline for New York casino license applications approaches, Thor Equities remains in a competitive but narrowing field, with several rival bids having withdrawn due to local opposition and regulatory challenges.

Sheppard Mullin New York Land Use Partner Jodi Stein is advising the Thor Equities team on this high-profile bid. In a statement to *Law360*, Stein emphasized the firm's diligent focus amid changing competition: "Regardless of who is in or out, our focus is on continuing to successfully move through New York City land use process as we get ready for our ultimate submission to the state in June, where we will put forward a bid that will offer the most transformative positive economic impact on the surrounding community."

[Click here to read the article.](#) (A subscription is required)

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