

Events

The Expanded 4960 Excise Tax: What Tax-Exempt Employers (and their Boards) Need to Know (Webinar)

Related Professionals

Jennifer Bibart Dunsizer

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Related Services

Employee Benefits and Executive Compensation

Labor and Employment

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Jen Dunsizer and Wendy Swary, partners in the Vorys Columbus office and members of the labor and employment group, will present a webinar titled "The Expanded 4960 Excise Tax: What Tax-Exempt Employers (and their Boards) Need to Know" on June 4 from noon EST to 1:00.

The presentation will focus on tax-exempt employers re-evaluating their compensation programs following the recent expansion of Internal Revenue Code Section 4960. In general, Section 4960 imposes an excise tax on tax-exempt employers when an employee receives compensation exceeding \$1 million or severance payments greater than three times their historic pay. Previously, this excise tax applied only to a limited group of current and former employees, but the expanded rules now cover virtually all employees. This webinar will explain the changes to Section 4960 and outline steps tax-exempt employers can take to mitigate their excise tax exposure.

[Learn more and register here.](#)