

Bissinger Quoted in Two Stories on Real Estate Financing

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NEWS | 8.2.2013

Charles Bissinger, a partner in the Vorys Cincinnati office and a member of the finance, energy and real estate group, was quoted in two stories that appeared in the August 2, 2013 edition of *Columbus Business First*.

One story was titled "Helping Housing Developers Close the Affordability Gap." It states:

"Chuck Bissinger, a partner with Vorys, Sater, Seymour and Pease LLP in Cincinnati, has worked with Lancaster Pollard as lender's counsel on many transactions. He finds it quite remarkable that the Columbus-based firm has been able to keep up with, and in many cases outperform, the big bulge-bracket firms and large banks.

'Lancaster Pollard's success in the complex and highly competitive agency financing markets has been extraordinary,' he said.

In particular, he has been impressed with the firm's track record regarding the refinancing of Sec. 202 properties, which are designated for affordable housing for seniors.

'A number of years ago, Congress enacted legislation that permitted the owners of certain affordable seniors housing projects that had been built with direct loans from the federal government to refinance their loans at a lower interest rate and to free up money for needed property repairs and improvements,' Bissinger said. 'Lancaster Pollard's experience working with nonprofit owners and operators of seniors housing and healthcare facilities enabled the firm to recognize the need and the opportunity.'

Another story was titled "Ohio Hospitals Find Financing Solutions to Create Healing Environments " It states:

“Attorney Chuck Bissinger, a partner at Vorys, Sater, Seymour and Pease LLP in Cincinnati, in referring to Lancaster Pollard's experience in working with hospitals, notes that the needs and goals of nonprofit organizations are quite different from their profit-motivated counterparts. ‘Lancaster Pollard excels at developing and analyzing a wide variety of financing options for each of its nonprofit clients and then presenting these often complex options to senior management and the board of trustees of the organization in a clear and understandable way,’ he said.”