

Schaefer Quoted in Soapbox Cincinnati Story Titled “Global Entrepreneurship Week Helps Startups Collaborate, Thrive, Avoid Pitfalls”

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Kimberly J. Schaefer

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Kim Schaefer, a partner in the Vorys Cincinnati office and a member of the corporate group, was quoted throughout a Soapbox Cincinnati story on Global Entrepreneurship Week. The story highlighted the Vorys MyCounsel program and the work the firm does assisting startup companies and small businesses.

The story states:

“Vorys attorneys focus each MyCounsel package around the client’s needs.

‘We will set up a meeting, usually one to two hours, to find out more about the company and its needs, and then determine if it’s a fit for MyCounsel,’ Schaefer says. ‘If it is, we create a customized proposal for the company to become a part of the program.’

Services provided by Vorys may address labor, employment, contract review or intellectual property issues, with the idea of diffusing any potential legal situations before they arise.

‘We often see companies fail to consider what happens if one or more of the shareholders or partners leave,’ Schaefer says. ‘It is critical to consider Buy/Sell Agreements to cover these scenarios on the front end.’

‘Another common problem we see is that companies all too frequently forget to protect their intellectual property, which is created long before there is a tangible product in place. If you wait to protect your IP too long, someone may beat you to the punch.’”

To read the entire story, visit the Soapbox Cincinnati [website](#).