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Securities Alert: SEC Proposes Compensation Committee and Consultant Independence Rules

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On March 30, 2011, the Securities and Exchange Commission issued proposed rules to implement the provisions of Section 952 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The proposed rules would direct the national securities exchanges to adopt new listing standards related to compensation committees and compensation advisers and would require new disclosure concerning the use of compensation advisers and conflicts of interest.

Click on the link below to download the *Securities Alert* which discusses these proposed rules.