

Financial Lines

The Financial Lines group provides a full range of insurance coverage analysis and related litigation services with respect to high-stakes, complex claims against public and private companies, business managers and other professionals. While most of the claims we handle arise from directors & officers (D&O) liability policies, insurers that underwrite D&O insurance typically also underwrite errors & omissions (E&O) insurance for financial institutions and financial services firms, as well as for other business professionals, including investment banks, investment advisors, accounting firms and large law firms. For this reason, we regularly handle large E&O claims involving the same kinds of underlying litigation and governmental investigation activity that involve D&O policies.

Insurance Coverage Analysis and Monitoring

Our lawyers work with insurance companies from the initial notice of a claim through ultimate resolution, which typically includes the following components:

- Following an initial assessment of the claim documents and relevant insurance coverage information, the preparation of an initial report and draft coverage position letter for our insurer client
- Contact with the insured or defense counsel to arrange and conduct a liability, damages and coverage investigation
- Ongoing monitoring of the litigation and regular contact with defense counsel, while maintaining a regular reporting line of communications with the insurer client
- Damage analysis
- Active participation in claim settlements where client insurer funds are being contributed

Counseling and Litigation Services

Our lawyers have gained national recognition for their experience representing clients on myriad issues of corporate governance, fiduciary obligations and investor rights. We have practiced extensively in state, federal and private forums across the United States with respect to:

- Advancement and Indemnification
- Appraisal Actions
- Books and Records Demands
- Business Divorces and Broken Deal Disputes

PRACTICE CONTACT

Michael O. Kassak, Partner
856.317.3653
kassakm@whiteandwilliams.com

RELATED PRACTICES

Commercial Litigation
Corporate and Securities
Cyber Law and Data Protection
Financial Restructuring and Bankruptcy
Insurance Coverage and Bad Faith
Labor and Employment
Professional Liability

RELATED INDUSTRIES

Financial & Investment Services
Insurance

- Class Action Securities Litigation (1933 Securities Act and 1934 Exchange Act)
- Derivative Shareholder Suits and Investigations
- Expedited Litigation, such as Temporary Restraining Orders and Preliminary Injunctions
- Fiduciary Duty Claims
- Governmental Investigations, including SEC Enforcement Actions
- Mergers and Acquisitions Litigation
- Special Committee Counseling and Litigation

RECOGNITIONS AND AWARDS

Since 2015, White and Williams has been recognized by *Chambers USA* as a leading law firm in Pennsylvania for achievements and client service in the area of insurance law.

CASES & DEALS

White and Williams Team Wins Summary Judgment in Connecticut Declaratory Judgment Actions
9.16.19

NEWS

White and Williams LLP Opens New Morristown, NJ Office
12.23.25

Chambers USA 2022 Ranks White and Williams as a Leading Law Firm
6.1.22

Chambers USA 2021 Ranks White and Williams as a Leading Law Firm
5.20.21

PUBLICATIONS

Key Takeaways – Coverage College 2024
12.12.24

A Changing Climate: The Rising Tide of ESG Liability and Implications for D&O Coverage
Financial Lines Alert, 8.2.22

Pennsylvania Federal Court Finds No Coverage For Hacking Claim Under E&O Policy
Insurance Coverage and Bad Faith Alert, 6.20.22

Delaware Law May Govern D&O Coverage Dispute Transferred to Another District
Financial Lines Alert, 4.13.22

U.S. District Court for the Eastern District of Virginia Finds Bump-Up Exclusion Does Not Preclude Coverage for Underlying Settlement
Financial Lines Alert, 10.11.21

M&A Objection Lawsuits and Claims for Inadequate Consideration: A "Bumpy" Road for D&O Insurers
Financial Lines Alert, 5.26.21

The Delaware Supreme Court's *Murdock* Coverage Ruling is a Challenge for D&O Insurers
Financial Lines Alert, 3.5.21

EVENTS

M&A Shareholder Litigation and Bump-Up Claims
Webinar, 4.27.21