

Real Estate Finance Team Secures Junior Mezzanine Financing for American Dream Meadowlands

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White and Williams Real Estate Finance Team successfully represented Triple Five Group, owner of Mall of America, in its junior mezzanine financing for the construction of American Dream Meadowlands, located in Meadowlands Sports Complex in New Jersey. American Dream is a 3 million square foot retail and entertainment complex, which will include more than 500 stores, an amusement park and an indoor ski slope, skating rink and water park. Described as “the most expensive retail project on earth,” American Dream is expected to produce \$1.2 billion in income and create 16,000 jobs. Major high-profile tenants, including Saks Fifth Avenue, Barneys New York, Hermes, Tiffany & Company, Dolce Gabbana, Moncler and Watches of Switzerland, have been confirmed.

The deal team overcame a number of challenges, including negotiating the loan with a non-institutional foreign lender and collaborating with Canadian counsel to ensure all aspects of the loan are in compliance with Canadian law.

The White and Williams team consisted of Steven Coury, Tom Pinney, Rachel Schneidman and Andrew Marrinucci.